



Established 1950

A Contract Manufacturer of Deep Draw Stampings

PROSPECT MACHINE PRODUCTS, INC.

10/27/2014

To the Connecticut Retirement Security Board:

I represent Prospect Machine Products, Inc. We employ 19 people and offer them excellent wages and benefits.

When the state imposes a new mandate on businesses, oftentimes we are forced to shift money away from employees' wages and benefits and spend it on complying with the new mandate. More often than not, these mandates end up hurting the very people they were attempting to help.

This proposed mandate is just one more fence post in walling off our state from new business investment. Proposed mandates like this will continue to anchor our state at the national bottom of economic competitiveness.

No new business investment means no new jobs.

Connecticut has the potential to be one of the best states in the country to grow a business and create many more jobs. But proposals like this one, on top of other recent enacted and proposed state workplace mandates, makes it harder for us to do business here.

Thank you for your consideration. I look forward to your response.

Sincerely,

Richard A. Laurenzi
President